SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			or Section 30(h) of the Investment Company Act of 1940							
	ress of Reporting I	Person*	2. Issuer Name and Ticker or Trading Symbol TEAMSTAFF INC [TSTF]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Parker Zachary</u>				X	Director	10% Owner				
(Last) TEAMSTAFF 1776 PEACH	(First) , INC. TREE STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/18/2011	- x	Officer (give title below) CEO and Pro	Other (specify below) esident				
·			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applical					
(Street) ATLANTA	GA	30309		Line) X	Form filed by One Rep Form filed by More that	5				
(City)	(State)	(Zip)			Person					
		Table I - Non-D	Derivative Securities Acquired, Disposed of, or Bene	ficially	Owned					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Transactio Code (Inst		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option	\$1.81	08/18/2011		A		150,000		08/18/2011 ⁽¹⁾	08/18/2021	Common Stock	150,000	\$0	150,000	D	

Explanation of Responses:

1. Of the options granted, 50% shall vest on September 30, 2011 and the balance is subject to performance-based vesting conditions.

/s/ Zachary C. Parker

** Signature of Reporting Person

08/19/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.