SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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	ldress of Reporti	2. Date of Event Requiring Stater Month/Day/Yea 08/12/2003	ment	3. Issuer Name and Ticker or Trading Symbol <u>TEAMSTAFF INC</u> [TSTF]							
(Last) (First) (Middle) 37 OVERLOOK TRAIL			00/12/2000		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify		er	5. If Amendment, Date of Original Filed (Month/Day/Year)6. Individual or Joint/Group Filing (Check			
(Charach)						below)	below)		1	cable Line)	
(Street) NEWARK NJ 07950						President, TeamStat	ident, TeamStaff Rx Div.		X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					286		D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securi			4. Conve or Exe	rcise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiratior Date	n Title		Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	
Options		01/04/1999	01/04/2004		Common Stock	2,857 4.265		558	D		
Options		01/03/2000	01/03/2005	;	Common Stock	4,285 4.812		125	D		
Options			10/02/2000	10/02/2005	;	Common Stock	10,000	3.46	588	D	
Options			04/24/2002	10/02/2005	;	Common Stock	50,000	6.1	15	D	

Explanation of Responses:

/s/ Elizabeth L. Hoaglin

** Signature of Reporting Person

08/12/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.