FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*  WYNNEFIELD PARTNERS SMALL				2. Issuer Name <b>and</b> Ticker or Trading Symbol DLH Holdings Corp. [ DLHC ]										on(s) to Is:							
<u>CAP VALUE LP</u>														ve title		Other (s	pecify				
(Last) 450 SEV		(Firs	,	liddle)		3. Date of Earliest Transaction (Month/Day/Year) 06/12/2020							belov	v) ``			below)				
SUITE 5	09				4. If .	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street) NEW Y	ORK	NY	10	0123											Line)	Form	filed			rting Perso One Repo	
(City)		(Sta	te) (Z	ip)																	
			Table	I - Non-Deriva	tive	Se	curities	s Acq	uired	, Dis	pose	d of,	or B	Benefi	icial	ly Own	ed				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)						Code	action (Instr.			Acquire f (D) (Ins	ed (A	d (A) or tr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			e of Beneficial hip (Instr.		
								Code	v	Amo	unt	(A) or (D)	Pric	ce	Trai	nsaction(s tr. 3 and 4					
Common Stock, par value \$0.001 per share			06/12/2020			P		1,957		A	\$7	.6227	1,042,084		4	D <sup>(1)</sup>					
Common Stock, par value \$0.001 per share			06/12/2020			P		3,043		A	\$7	.6227	2,809,176		5	I		See Footnotes <sup>(2)(3)(4)</sup>			
Common Stock, par value \$0.001 per share			06/15/2020			P		1,957		A	\$7.3		1,044,041		<b>D</b> <sup>(1)</sup>						
Common Stock, par value \$0.001 per share		06/15/2020				P				A	\$	57.3	2,812,219		9	I		See Footnotes <sup>(2)(3)(4)</sup>			
			Tab	le II - Derivati (e.g., pu												/ Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exerciprice of Price of Derivative Security	arion ersion on the family are arrows as a substitution of the family ersion on the family ersion of the family er		int of rities rlying ative rity (Inst	8. Price o Derivative Security (Instr. 5)		der Sed Bei Ow Fol Rej Tra	derivative Securities Beneficially Owned		D. wnership orm: irect (D) r Indirect ) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)										
					Code	v	(A)	(D)	Date Exerci	sable	Expira Date		Title	Amour or Number of Shares	er						
	<u>IEFIEL</u>		Reporting Person* PARTNERS	SMALL CAI	<u>P</u>		*	•			,	,	•		•				1		
(Last) 450 SEV SUITE 5			First) NUE	(Middle)																	
(Street) NEW Y	ORK	N	NY	10123		-															

1. Name and Address of Reporting Person\*

WYNNEFIELD PARTNERS SMALL CAP VALUE LP I

(State)

(First)

**450 SEVENTH AVENUE** 

**SUITE 509** 

(Last)

(City)

(Middle)

(Zip)

NEW YORK	NY	10123
(City)	(State)	(Zip)
Name and Addres WYNNEFIEI OFFSHORE	LD SMALL	
(Last) 450 SEVENTH A SUITE 509	(First) AVENUE	(Middle)
(Street) NEW YORK	NY	10123
(City)	(State)	(Zip)
1. Name and Addres WYNNEFIEI LLC		son* L MANAGEMENT
(Last) 450 SEVENTH A SUITE 509	(First) AVENUE	(Middle)
(Street) NEW YORK	NY	10123
(City)	(State)	(Zip)
1. Name and Addres WYNNEFIEI		
(Last) 450 SEVENTH A SUITE 509	(First) AVENUE	(Middle)
(Street) NEW YORK	NY	10123
(City)	(State)	(Zip)
1. Name and Addres Wynnefield C		son* rofit Sharing Plan
(Last) 450 SEVENTH A SUITE 509	(First) AVENUE	(Middle)
(Street) NEW YORK	NY	10123
(City)	(State)	(Zip)
1. Name and Addres		son*
(Last) 450 SEVENTH A SUITE 509	(First) AVENUE	(Middle)
(Street) NEW YORK	NY	10123
(City)	(State)	(Zip)
1. Name and Addres	s of Reporting Per	

(Last)	(First)	(Middle)						
450 SEVENTH AVENUE								
SUITE 509								
(Street) NEW YORK	NY	10123						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. The Reporting Person directly beneficially owns 1,044,041 shares of common stock, \$0.001 par value per share ("Common Stock") of DLH Holdings Corp. (the "Issuer"). Wynnefield Capital Management, LLC, as the sole general partner of the Reporting Person, has an indirect beneficial ownership interest in the shares of Common Stock that the Reporting Person directly beneficially owns. Nelson Obus and Joshua Landes, as co-managing members of Wynnefield Capital Management, LLC, have an indirect beneficial ownership interest in the shares of Common Stock that the Reporting Person directly beneficially owns.
- 2. The Reporting Person has an indirect beneficial ownership interest in 1,958,928 shares of Common Stock, which are directly beneficially owned by Wynnefield Partners Small Cap Value, L.P. I, as members of a group under Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Wynnefield Partners Small Cap Value, L.P. I, which maintains offices at the same address as the Reporting Person, is filing this statement jointly with the Reporting Person. Wynnefield Capital Management, LLC, as the sole general partner of Wynnefield Partners Small Cap Value, L.P. I, has an indirect beneficial ownership interest in the shares of Common Stock that Wynnefield Partners Small Cap Value L.P. I directly beneficially owns. Nelson Obus and Joshua Landes, as comanaging members of Wynnefield Capital Management, LLC, have an indirect beneficial ownership interest in the shares of Common Stock that Wynnefield Partners Small Cap Value, L.P. I directly beneficially owns.
- 3. The Reporting Person has an indirect beneficial ownership interest in 726,804 shares of Common Stock, which are directly beneficially owned by Wynnefield Small Cap Value Offshore Fund, Ltd., as members of a group under Section 13(d) of the Exchange Act. Wynnefield Small Cap Value Offshore Fund, Ltd., which maintains offices at the same address as the Reporting Person, is filing this statement jointly with the Reporting Person. Wynnefield Capital, Inc. as the sole investment manager of Wynnefield Small Cap Value Offshore Fund, Ltd., has an indirect beneficial ownership interest in the shares of Common Stock that Wynnefield Small Cap Value Offshore Fund, Ltd. directly beneficially owns. Nelson Obus and Joshua Landes, as principal executive officers of Wynnefield Capital, Inc., have an indirect beneficial ownership interest in the shares of Common Stock that Wynnefield Small Cap Value Offshore Fund, Ltd. directly beneficially owns.
- 4. The Reporting Person has an indirect beneficial ownership interest in 126,487 shares of Common Stock, which are directly beneficially owned by Wynnefield Capital, Inc. Profit Sharing Plan, as members of a group under Section 13(d) of the Exchange Act. Wynnefield Capital, Inc. Profit Sharing Plan, which maintains offices at the same address as the Reporting Person, is filing this Form jointly with the Reporting Person. Mr. Obus and Mr. Landes, as co-trustees, have the power to vote and dispose of Wynnefield Capital, Inc. Profit Sharing Plan's investments in securities and have indirect beneficial ownership interests in the shares of Common Stock that Wynnefield Capital, Inc. Profit Sharing Plan directly beneficially owns.

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Each of the Reporting Owners identified in this statement disclaims beneficial ownership of the securities described in this statement, except to the extent of their individual respective pecuniary interest in such securities. The filing of this statement shall not be deemed an admission that any of the Reporting Owners identified in this statement are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any securities specified in this statement other than those directly beneficially owned by them.

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WYNNEFIELD PARTNERS SMALL CAP VALUE, L.P., By: Wynnefield Capital Management, LLC, General Partner, By: /s/ Nelson Obus, Managing Member	06/16/2020
WYNNEFIELD PARTNERS SMALL CAP VALUE, L.P. I, By: Wynnefield Capital Management, LLC, General Partner, By: /s/ Nelson Obus, Managing Member	06/16/2020
WYNNEFIELD SMALL CAP VALUE OFFSHORE FUND, LTD., By: Wynnefield Capital, Inc., By: /s/ Nelson Obus, President	06/16/2020
WYNNEFIELD CAPITAL, INC. PROFIT SHARING PLAN, By: /s/ Nelson Obus, Co-Trustee	06/16/2020
WYNNEFIELD CAPITAL MANAGEMENT, LLC, By: /s/ Nelson Obus, Managing Member	06/16/2020
WYNNEFIELD CAPITAL, INC., By: /s/ Nelson Obus, President	06/16/2020
/s/ Nelson Obus, individually	06/16/2020
/s/ Joshua Landes, individually	06/16/2020
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.