

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)*

DLH Holdings Corp.

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

23335Q100

(CUSIP Number)

12/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 23335Q100

- 1

Names of Reporting Persons

Minerva Advisors LLC

Check the appropriate box if a member of a Group (see instructions)
- 2

☐ (a)

☐ (b)
- 3

Sec Use Only

Citizenship or Place of Organization
- 4

DELAWARE

	Sole Voting Power
5	675,434.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	473,623.00
	Sole Dispositive Power
7	675,434.00
	Shared Dispositive Power
8	473,623.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	1,113,057.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	7.7 %
12	Type of Reporting Person (See Instructions)
	IA

SCHEDULE 13G

CUSIP No. 23335Q100

1	Names of Reporting Persons
	MINERVA GROUP LP
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	675,434.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	675,434.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	675,434.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐

11	Percent of class represented by amount in row (9)
	4.7 %
12	Type of Reporting Person (See Instructions)
	PN

SCHEDULE 13G

CUSIP No. 23335Q100

1	Names of Reporting Persons
	MINERVA GP, LP
	Check the appropriate box if a member of a Group (see instructions)

2	☐ (a)
	☐ (b)

3	Sec Use Only
4	Citizenship or Place of Organization

	DELAWARE
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	Sole Voting Power
5	675,434.00
Number of	Shared Voting Power
Shares	6
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	7
Reporting	675,434.00
Person	Shared Dispositive
With:	8
	Power

	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	675,434.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

	☐
11	Percent of class represented by amount in row (9)
	4.7 %
12	Type of Reporting Person (See Instructions)
	PN

SCHEDULE 13G

CUSIP No. 23335Q100

1	Names of Reporting Persons
	MINERVA GP, INC.
2	Check the appropriate box if a member of a Group (see instructions)

	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	PENNSYLVANIA
	Sole Voting Power
5	675,434.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	675,434.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	675,434.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	4.7 %
12	Type of Reporting Person (See Instructions)
	CO

SCHEDULE 13G

CUSIP No. 23335Q100

1	Names of Reporting Persons
	COHEN DAVID P
2	Check the appropriate box if a member of a Group (see instructions)
	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	UNITED STATES
Number of Shares Beneficially Owned by Each Reporting Person With:	Sole Voting Power
5	675,434.00
	Shared Voting Power
6	473,623.00
	Sole Dispositive Power
7	675,434.00
8	Shared Dispositive Power

473,623.00

Aggregate Amount Beneficially Owned by Each Reporting Person

1,113,057.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)



Percent of class represented by amount in row (9)

7.7 %

Type of Reporting Person (See Instructions)

IN

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

DLH Holdings Corp.

Address of issuer's principal executive offices:

(b)

3565 Piedmont Road, NE, Building 3, Suite 700, Atlanta, GA 30305

Item 2.

Name of person filing:

(a)

Minerva Advisors LLC Minerva Group, LP Minerva GP, LP Minerva GP, Inc. David P. Cohen

Address or principal business office or, if none, residence:

(b)

50 Monument Road, Suite 201 Bala Cynwyd, PA 19004

Citizenship:

(c)

David P. Cohen is a U.S. Citizen. Minerva Advisors LLC, Minerva Group, LP, and Minerva GP, LP are organized under Delaware law. Minerva GP, Inc. is organized under Pennsylvania law.

Title of class of securities:

(d)

Common Stock, \$0.001 par value

CUSIP No.:

(e)

23335Q100

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a)

Amount beneficially owned:

Minerva Advisors LLC* - 1,113,057 Minerva Group, LP - 675,434 Minerva GP, LP* - 675,434 Minerva GP, Inc.* - 675,434 David P. Cohen* - 1,113,057 *Each of these reporting persons is deemed a beneficial owner of the 675,434 shares of the Issuer held by Minerva Group, LP. David P. Cohen is also deemed a beneficial owner of the 1,113,057 shares of the Issuer beneficially owned by Minerva Advisors LLC.

Percent of class:

(b) Minerva Advisors LLC* - 7.7% Minerva Group, LP - 4.7% Minerva GP, LP* - 4.7% Minerva GP, Inc.* - 4.7% David P. Cohen* - 7.7% *Each of these reporting persons is deemed a beneficial owner of the 4.7% of the shares of the Issuer held by Minerva Group, LP. David P. Cohen is also deemed a beneficial owner of the 7.7% of the shares of the Issuer beneficially owned by Minerva Advisors LLC. Based on a total of 14,493,035 shares of the Issuer's Common Stock outstanding as of February 6, 2026, as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended December 31, 2025. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Minerva Advisors LLC* - 675,434 Minerva Group, LP - 675,434 Minerva GP, LP* - 675,434 Minerva GP, Inc.* - 675,434 David P. Cohen* - 675,434 *Each of these reporting persons is deemed a beneficial owner of the 675,434 shares of the Issuer held by Minerva Group, LP.

(ii) Shared power to vote or to direct the vote:

Minerva Advisors LLC - 437,623 David P. Cohen** - 437,623 **David P. Cohen is deemed a beneficial owner of the 437,623 shares of the Issuer beneficially owned by Minerva Advisors LLC.

(iii) Sole power to dispose or to direct the disposition of:

Minerva Advisors LLC* - 675,434 Minerva Group, LP - 675,434 Minerva GP, LP* - 675,434 Minerva GP, Inc.* - 675,434 David P. Cohen* - 675,434 *Each of these reporting persons is deemed a beneficial owner of the 675,434 shares of the Issuer held by Minerva Group, LP.

(iv) Shared power to dispose or to direct the disposition of:

Minerva Advisors LLC - 437,623 David P. Cohen** - 437,623 **David P. Cohen is deemed a beneficial owner of the 437,623 shares of the Issuer beneficially owned by Minerva Advisors LLC.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Minerva Advisors LLC

Signature: David P. Cohen

Name/Title: President

Date: 02/13/2026

MINERVA GROUP LP

Signature: David P. Cohen
Name/Title: Managing Partner
Date: 02/13/2026

MINERVA GP, LP

Signature: David P. Cohen
Name/Title: General Partner
Date: 02/13/2026

MINERVA GP, INC.

Signature: David P. Cohen
Name/Title: President
Date: 02/13/2026

COHEN DAVID P

Signature: David P. Cohen
Name/Title: Individual
Date: 02/13/2026